

ASX ANNOUNCEMENT

14 January 2022

AVZ Admitted to OTCQX Best Market

AVZ Minerals Limited (ASX: AVZ, OTCQX:AZZVF) "the Company" or "AVZ" is pleased to announce that trading in its ordinary shares commenced on the OTCQX Best Market on 13 January 2022 under the ticker symbol "AZZVF".

The OTCQX Best Market is the highest market tier of OTC Markets on which some 11,000 United States (US) and global securities trade.

Eligible companies must meet high financial standards, follow best practice corporate governance, demonstrate compliance with US securities laws, be current in their disclosure and have a professional third-party sponsor.

Rimon Law acted as the company's OTCQX sponsor.

The OTCQX Best Market provides value and convenience to US investors, brokers and institutions seeking to trade AZZVF.

US investors can find current financial disclosure and Real-Time Level 2 quotes for the company on www.otcmarkets.com.

The Company will continue to have its primary listing on the ASX and be subject to and comply with the ASX Listing Rules and Corporations Act 2001 (Cth) (Corporations Act).

Commenting on being admitted to the OTCQX Best Market, AVZ's Managing Director, Nigel Ferguson, said:

"The Company has long recognised the opportunities provided by the North American capital markets and with a burgeoning interest in the global lithium sector, the Company's majority owned Manono Lithium and Tin Project is generating significant investor interest".

"We believe AVZ's admission to the OTCQX Best Market will benefit all of our shareholders, enhancing the visibility and accessibility of the Company to US investors, allowing the Company to efficiently grow its North American shareholder base".

ABOUT MANONO LITHIUM AND TIN PROJECT

The Manono Project is located 500km due north of Lubumbashi in the south of the Democratic Republic of Congo in central Africa and hosts the world class Roche Dure Mineral Resource of 400 million tonnes grading $1.65\%~Li_2O$, 715ppm~Sn, 34ppm~Ta~and~Reserves, to JORC 2012 standard, are quoted at $132Mt~at~1.63\%~Li_2O$.

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Directors

Non-Executive Chairman: John Clarke Managing Director: Nigel Ferguson Technical Director: Graeme Johnston Non-Executive Director: Rhett Brans Non-Executive Director: Peter Huljich

> Market Cap \$3.2Bn

ASX Code: AVZ OTCQX Code: AZZVF The Manono Project is strategically positioned as a clean, sustainable source of lithium, significantly contributing to the green energy transition, feeding the global lithium-ion battery value chain. With industry leading ESG credentials, it is forecast to be one of the lowest carbon emitting hard rock mines in the world.

ABOUT OTC MARKETS GROUP INC.

OTC Markets Group Inc. (OTCQX: OTCM) operates the OTCQX® Best Market, the OTCQB® Venture Market and the Pink® Open Market for over 11,000 US and global securities.

This release was authorised by Nigel Ferguson, Managing Director of AVZ Minerals Limited.

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